



ANNUAL GENERAL MEETING 2018



PRESIDENT'S REPORT

Dear Members,

The AGM of our Club is drawing near and thanks to you and the rest of the Ryde-Eastwood family we are again most pleased to report a healthy profit. We have not reached the heights of last year's record profit but with the uncertainties of our political and commercial world affecting us all we are most happy with our underlying profit of \$4,850,651. More

detail of our finances is in the CEO's report and also in the annual report, which members can access via the Club's website.

The success of this year has enabled us to do something of which we are very proud. That is to invest in our wonderful community, and I would like to say to all of the recipients of our donations, the "thank yous" received are right back at you for allowing us to be part of your wonderful organisations.

Part of the Club's grants programme includes the Club Grants donations, which have a mandatory component; however, Ryde-Eastwood Leagues Club donations this year total over \$760,000, which is double that mandatory amount. This figure doesn't include the contribution by our own Football Club, which has invested heavily this year in developing a 'pathways programme' for Rugby League for young adults and also this year a women's team for the first time.

Your continued support as members of the Ryde-Eastwood family by frequenting your club enables us to provide this level of support. The many organisations that your Club has supported with your assistance over the past twelve months are listed at the end of this insert regarding the annual meeting. Of special note this year (in addition to our major donation to the Adam Gardiner Fund) is a \$50,000 donation to the Tathra Bushfire Appeal, and a pledged donation of \$50,000 to the Drought Relief Appeal to

assist our farmers.

Your Club's Board and senior management recently underwent a strategic planning conference to prepare a path for the long term future of the club. While the Club is currently in a healthy financial position the Board acknowledges its responsibility to prepare the Club for future generations of members, and it will require considerable ongoing planning and effort to ensure the Club maximises its position in the future. I would also like to thank those who put forward ideas and thoughts for our strategic planning weekend and to let you know that all submissions were tabled and have been or will be studied by our management team.

My personal thanks to my fellow Board members for their assistance in what has been another busy year, and for their continued effort on your behalf. The full Board has been re-elected unopposed for a further two-year term and we acknowledge your faith in our stewardship of your Club. Thanks also go to our Management team for their loyal and committed efforts and to our courteous and conscientious staff for their efforts over the past year, in particular with the many disruptions caused by the refurbishment programme.

In closing, thanks to our members for also supporting the Club during the refurbishment programme and accepting the often compromised facilities, and for your continued support overall. We are all looking forward to another exciting year. See you in the club.

James (Jim) McClymont
PRESIDENT

GENERAL MANAGER'S REPORT



Dear Members,

This last year has again been a very successful and eventful year for your Club. From a financial point of view, a profit of \$4,850,651 after tax, while slightly down on last year's trading figures (excluding the profit on sale of the Hawks' site), is a strong result and a reward for effort from our team in sometimes difficult circumstances. Full details are contained in the annual report, which is available online.

The year started off with the final touches to the refurbishment of the Club entry and foyer, and I'm sure members are pleased with the end result, as are we. During September 2017 through to November we refurbished the main lounge area and main bar, including new carpet and furniture. These projects completed the process of refurbishing the whole of the ground floor, except for the gaming lounge (more on that later).

Planning then commenced for the installation of a generator to service the Club in the event of a power failure. This project was completed in late February. The \$750,000 spend on this project was to give members peace of mind that the Club could continue to function in the event of a supply failure. No need for members and guests to stream out of the Club if the power failed and no more need for me or other staff to sit on the front steps until the early hours of the morning waiting for the power to be restored!

Planning then commenced on other projects for 2018. New carpet and chairs for the Golden Hawk Restaurant, which was completed in August; a redesign of the cardio room in the Fitness Edge, including installation of a new functional training area (recently completed); refurbishment of the gaming room and provision of new memorabilia areas. Work also commenced on refurbishing all of the bathrooms in our six units at Ocean Plaza, Coolangatta, to bring them up to a modern contemporary standard. This work commenced in late July 2018 with four units now completed and the final two to be completed by early November.

The refurbishment of the gaming room commenced in mid-September after a long period of planning and design, and will be completed by the time members receive this report. This project was a major logistical effort which included the removal of existing machines and bases with associated cabling and power, installation (and later dismantling) of a temporary gaming area, the provision of new carpet, new bases and a redesign of the gaming machine layout, as well as some ancillary interior design work. I am very proud of how this was accomplished by the team in a manner to minimise the disruption to members. That effort was led by the Club's Assistant General Manager, Carl Pozzato, who was heavily involved in the planning and design of this new area, assisted by Gaming Manager, Nathan Hawton. From our end, we are extremely pleased with the end result and we hope members who utilise this area also find the end result satisfactory.

The final project is the construction of memorabilia areas for the Leagues Club and the Football Club, to try and bring to life for future generations the early history of both these Clubs. These areas are being built on and beside the stairwell leading up to the auditorium and we are aiming to unveil them on the 15th November in conjunction with the annual Foundation Member's Dinner. This particular aspect has also been in planning for over 12 months and has involved a lot of research work trying to identify the key pieces of history that will give all members, old and new, an overview of how these Clubs evolved over the first four decades (1963-2000).

In addition to the refurbishment work that members can see, upgrades were undertaken to air-conditioning in some areas, as well as other infrastructure improvements. Maintaining your Club in a modern and comfortable state is very important, but your Board and senior management also continue to plan for the long term future of the Club, and the two key projects in this area are progressing. The first, a planning proposal for a senior's living development in Ryedale/Terry Roads, was lodged with Ryde Council in October 2017, and at the time of writing was being further evaluated by Council officers before being submitted to Local Planning Panels, Council and Public Exhibition. The Planning Proposal, if approved, would then enable the Club to submit a development application in line with the requirements of the planning proposal (the final outcome may not be known until mid-2019).

The other long term strategic planning item is the proposed purchase of Forster Lane from Ryde Council. The sale was approved by Ryde Council in December 2017, subject to the normal processes. There was some delay in this earlier this year, but it is now back on track and we are hopeful this will also be fully resolved in 2019.

On the Football front it has been great to see the resurgence of the Ryde-Eastwood Football Club. The Football Club started as a District Club and after a break of a few years has returned to its roots in providing options for older players from local junior clubs to continue to play rugby league, as well as generally fostering rugby league in our district. Well done to Football Club President, Malcolm Chapple and all the committee and also to Football Manager, Michael Frain.

It's at this point that I sign off and sign off for the last time, as I will be retiring at the end of this year after nearly 25 years at the helm. I reflect on what has been achieved and all that has happened over that time. The financial results over that time are there for all to see, and I am proud of the position I leave the Club in, from both a financial and facility aspect as it enters a new era.

However, the results have only been achieved because of the support I have had around me in that time. A very stable and conscientious Board, some of whom who have been with me on that 25-year journey and have provided great guidance, direction and friendship; strong leadership from the three Presidents I have served under, Harry Quinlan, Keith Aggett and Jim McClymont, and a loyal and committed management team, many of whom have been part of the team for a long time and who have given me tremendous support. At the head of this support team for the past 11 years has been Carl Pozzato and I totally endorse the Board's decision to appoint him as the incoming CEO. I am confident he and the team will continue to take your Club forward whilst continuing to look after your day to day requirements.

Thank you to all the staff I have worked with over the past 25 years and I also reflect on those who are no longer with us; and thank you members for your support over that time. To the many members who have been aware of my pending retirement and have wished me all the best for the future, I thank you and wish you all the best in return.

Chris McCarthy
General Manager